



# *Milwaukee County*

Board Chairman Lee Holloway

Supervisor Richard D. Nyklewicz, Jr.

November 1, 2007

For Immediate Release

Contact: Harold Mester, Public Information Manager

414/278-4051 or harold.mester@milwcnty.com

## **THE REAL IMPACT ON MILWAUKEE COUNTY PROPERTY TAX PAYERS**

*County Executive would pay only \$12.50 extra to preserve programs restored by Finance Committee*

**Milwaukee, WI** – Property tax bills would only go up slightly to restore many of the programs and services cut in the County Executive's 2008 Recommended Budget.

The Finance and Audit Committee has approved amendments that would raise the property tax levy by 3.73%. This would result in an estimated increase in the County portion of the tax bills of certain County elected officials for 2008 as follows:

Name	Municipality	Assessed Valuation	Est. Change in County Taxes for 2008
Supervisor Nyklewicz	City of Milwaukee	\$152,100	\$6.25
Chairman Holloway	City of Milwaukee	\$192,900	\$7.92
County Executive Walker	City of Wauwatosa	\$324,400	\$12.50

*\*Data is based on projected assessed valuations provided by each municipality and is subject to minor adjustments before final property tax bills are calculated. The County tax levy is apportioned to each municipality based on equalized valuations published by the State Department of Revenue.*

"We are always mindful of keeping property taxes as low as we can. Due to net new construction in Milwaukee County, we're able to restore funding for certain programs and services while keeping any tax increase on existing properties to a minimum," said Board Chairman Lee Holloway. "The average resident in Milwaukee County will see tiny increases just like these."

"The Finance and Audit Committee has been reasonable and responsible in restoring funding for critical programs that were cut by the County Executive," Supervisor Richard D. Nyklewicz, Jr., said, Chairman of the Finance and Audit Committee. "Many people in Milwaukee County will benefit from the investment we're making in safety net services, mass transit, parks and the courts."

The full County Board will adopt the 2008 County Budget at its next meeting on Monday, November 5 at 8:30 a.m. before sending it to the County Executive's office. Any vetoes will be considered November 14.

###